

1314 - Transportation

Period 3

	FY 19/20 Adopted Budget	FY 19/20 Year End Estimate	FY 19/20 Year End Actuals	FY 19/20 Carryover	FY 20/21 Adopted Budget	FY 20/21 Revised Budget	FY 20/21 Year to Date Actuals	FY 20/21 Year End Estimate
Estimated Beginning Fund Balance	\$55,216,307	\$37,137,452	\$37,137,452		\$46,115,318	\$46,453,643	\$46,453,643	\$46,453,643
Revenues	\$25,165,271	\$7,900,000	\$12,293,342	\$ -	\$3,774,148	\$3,774,148	\$414,421	\$3,774,148
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$25,165,271	\$7,900,000	\$12,293,342	\$ -	\$3,774,148	\$3,774,148	\$414,421	\$3,774,148
Appropriations/Expenses								
Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Direct Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Costs	\$35,883,718	\$2,693,386	\$2,720,810	\$19,696,313	\$22,096,313	\$22,096,313	\$1,331,111	\$22,096,313
Transfers Out								
Transportation Fund to Transit Fund Transfer	\$ -	\$ -	\$256,340	\$ -	\$ -	\$ -	\$ -	\$ -
Total Project Costs and Transfers Out	\$35,883,718	\$2,693,386	\$2,720,810	\$19,696,313	\$22,096,313	\$22,096,313	\$1,331,111	\$22,096,313
Total Expenses	\$35,883,718	\$2,693,386	\$2,977,150	\$19,696,313	\$22,096,313	\$22,096,313	\$1,331,111	\$22,096,313
Net Uses and Sources	(\$10,718,447)	\$5,206,614	\$9,316,191	(\$19,696,313)	(\$18,322,165)	(\$18,322,165)	(\$916,690)	(\$18,322,165)
Estimated Ending Fund Balance	\$44,497,860	\$42,344,066	\$46,453,643		\$27,793,153	\$28,131,478	\$45,536,953	\$28,131,478

Comments

Q1 Expenditures: For FY19/20 2.7M was spent on projects with 19M being carried over into FY20/21. Large projects include Mesa Drive Phase II and Southern and Stapley. FY20/21 has already spent 1.4M of the 22M estimated.

Revenue: Revenue is Regional Transportation Reimbursements for transportation projects that are approved in MAG's ALCP. We've received approximately 12.3M of RTP reimbursements for FY19/20. Reimbursements are submitted by Transportation on a monthly basis to recoup costs incurred during the prior month.